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SUMMARY  
OF THE  
RECEIPTS AND PAYMENTS  
OF THE  
PUBLIC ACCOUNT  
FOR THE  
THREE MONTHS ENDED 30 JUNE 1954

## CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS		THREE MONTHS ENDED 30 JUNE 1954	
£	s. d.			£	s. d.
129,917	14 8	Balances at beginning of year—		538,825	16 10
8,770,000	0 0	Cash .. .. .		7,000,000	0 0
1,547,826	19 5	Investments .. .. .		1,404,855	1 5
		Imprests outstanding .. .. .			
10,447,744	14 1				
					8,943,680 18 3
		Taxation—			
			£ s. d.		
5,432,870	6 0	Customs .. .. .	5,564,711 15 1		
1,199,674	11 6	Beer duty .. .. .	1,289,697 18 8		
3,689,729	1 4	Sales tax .. .. .	4,183,054 17 7		
30,710	19 2	Film-hire tax .. .. .	29,322 11 0		
923,761	8 6	Highways .. .. .	*		
3,461,853	6 7	Stamp and death duties .. .. .	3,554,386 7 5		
40,686	9 7	Land-tax .. .. .	27,223 19 6		
9,605,736	4 2	Income-tax .. .. .	13,473,710 10 11		
24,385,022	6 10			28,122,108	0 2
		Interest—			
		On capital liability—			
284,496	17 10	Postal and Telegraph .. .. .	318,889 3 4		
661,875	19 2	Electric Supply .. .. .	776,175 2 1		
251,032	7 2	Housing .. .. .	274,192 17 7		
28,909	10 8	Housing Construction .. .. .	32,898 15 7		
		Land Settlement—			
350,000	0 0	Department of Lands and Survey .. .. .	350,000 0 0		
42,000	0 0	New Zealand National Airways Corporation .. .. .	.. .. .		
134,695	7 1	On other public money .. .. .	184,445 0 11		
1,752,810	1 11			1,936,600	19 6
		Profits from trading undertakings .. .. .		2,370,373	0 6
1,563,958	14 4				
		Departmental receipts—			
123,772	12 7	Agriculture .. .. .	100,156 5 3		
33,106	3 8	Air .. .. .	49,374 14 6		
58,215	2 10	Army .. .. .	51,683 3 2		
6,542	15 2	Audit .. .. .	4,929 17 6		
53	14 0	Census and Statistics .. .. .	34 7 10		
144,972	7 0	Civil Aviation and Meteorological Services .. .. .	138,670 6 11		
3	3 0	Crown Law .. .. .	6 7 6		
3,173	11 4	Customs .. .. .	3,269 7 6		
37,330	16 4	Education .. .. .	17,668 15 4		
2,368	15 3	External Affairs .. .. .	13,392 8 3		
42,200	10 7	Health .. .. .	30,540 18 0		
3,850	1 10	Housing .. .. .	.. .. .		
3,587	17 6	Industries and Commerce .. .. .	1,242 2 0		
2,619	14 11	Inland Revenue .. .. .	2,966 1 1		
45,582	19 2	Internal Affairs .. .. .	37,832 9 4		
91,089	5 5	Island Territories .. .. .	42,290 6 4		
81,613	5 8	Justice .. .. .	164,144 4 2		
65,776	2 6	Labour and Employment .. .. .	55,962 6 0		
15,060	11 3	Lands and Survey .. .. .	20,149 16 4		
5	12 6	Legislative .. .. .	2 4 9		
731	0 11	Maori Affairs .. .. .	2,852 15 11		
33,406	1 4	Marine .. .. .	38,516 12 9		
Dr. 223	6 10	Milk Marketing .. .. .	.. .. .		
2,729	8 4	Mines .. .. .	3,973 6 7		
740,917	1 3	Ministry of Works .. .. .	434,926 3 8		
39,441	14 4	Navy .. .. .	61,146 7 10		
187,397	5 6	New Zealand Forest Service .. .. .	181,045 0 9		
2,887	6 8	Police .. .. .	5,263 7 7		
141,336	17 6	Printing and Stationery .. .. .	116,273 0 6		
29	7 1	Public Service Commission .. .. .	24 19 0		
37,524	19 3	Rehabilitation .. .. .	43,902 13 3		
10,337	3 5	Scientific and Industrial Research .. .. .	9,980 9 1		
238	0 4	Social Security .. .. .	17,688 8 5		
918	12 9	State Hydro-electric .. .. .	824 18 10		
116,191	15 1	Tourist and Publicity .. .. .	147,465 10 1		
15,957	2 5	Transport .. .. .	12,267 7 10		
9,494	17 6	Treasury .. .. .	10,772 9 7		
100	5 6	Stabilization .. .. .	229 2 1		
23,299	17 9	Valuation .. .. .	35,321 5 2		
2,103,640	12 7			1,856,734	15 8
29,805,431	15 8	<b>Total Receipts</b> .. .. .			34,285,816 15 10
40,253,176	9 9	Carried forward .. .. .			43,229,497 14 1

\* Receipts now credited to "National Roads Fund".

## FUND

THREE MONTHS ENDED 30 JUNE 1953		PAYMENTS		THREE MONTHS ENDED 30 JUNE 1954	
£	s. d.			£	s. d.
35,070	16 4	Permanent Appropriations—			
		Civil List .. .. .		35,782	9 2
		Debt services—			
4,251,316	10 0	Interest .. .. .	£ 4,858,020	s. d. 4 4	
112,476	12 4	Administration and management .. .. .	7,479	18 7	
4,363,793	2 4			4,865,500	2 11
		Special Acts—			
		Superannuation Act 1947—			
		Section 86 (1) (a)—			
521,500	0 2	Subsidy to Government Superannuation Fund	517,000	0 0	
53,258	17 11	Miscellaneous .. .. .	39,748	9 9	
574,758	18 1			556,748	9 9
4,973,622	16 9	<b>Total Permanent Appropriations</b> .. .. .			5,458,031 1 10
		Annual Appropriations—			
46,343	7 8	Legislative .. .. .		29,791	3 7
3,808	19 8	Prime Minister's Office .. .. .		4,476	1 11
178,870	9 11	External Affairs .. .. .		158,544	16 6
		Finance—			
68,364	12 9	Treasury .. .. .	60,749	2 10	
3,507,565	5 7	Stabilization .. .. .	3,406,030	6 7	
82,577	12 8	Customs .. .. .	91,938	12 7	
248,532	12 8	Inland Revenue .. .. .	275,061	0 6	
38,330	13 7	Audit .. .. .	41,034	0 9	
3,945,370	17 3			3,874,813	3 3
		General Administration—			
20,391	3 1	Public Service Commission .. .. .	22,307	4 5	
526,984	8 5	Internal Affairs .. .. .	341,558	10 6	
160,794	14 9	Island Territories .. .. .	130,977	18 0	
182,634	13 10	Printing and Stationery .. .. .	132,861	11 11	
81,803	19 5	Marine .. .. .	89,285	19 2	
317,764	19 1	Labour and Employment .. .. .	219,043	2 0	
153,487	8 8	Maori Affairs .. .. .	158,465	18 8	
79,273	7 8	Valuation .. .. .	79,522	2 2	
29,444	13 8	Census and Statistics .. .. .	28,530	6 1	
271,027	2 3	Rehabilitation .. .. .	269,071	11 10	
1,823,608	10 10			1,471,624	4 9
		Law and Order—			
219,218	6 7	Justice .. .. .	257,376	4 7	
4,317	9 0	Crown Law .. .. .	4,681	7 11	
270,506	7 5	Police .. .. .	154,824	7 0	
494,042	3 0			416,881	19 6
6,492,042	8 4	Carried forward .. .. .		5,956,131	9 6
					5,458,031 1 10

**CONSOLIDATED**

THREE MONTHS ENDED 30 JUNE 1953	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954	
£ s. d. 40,253,176 9 9	Brought forward .. .. .	£ s. d. ..	£ s. d. 43,229,497 14 1
<u>£40,253,176 9 9</u>	Total .. .. .	..	<u>£43,229,497 14 1</u>

## FUND—continued

THREE MONTHS ENDED 30 JUNE 1953		PAYMENTS				THREE MONTHS ENDED 30 JUNE 1954			
£	s. d.					£	s. d.	£	s. d.
6,492,042	8 4	Brought forward .. .. .				5,956,131	9 6	5,458,031	1 10
<b>Annual Appropriations—continued</b>									
		<b>Defence—</b>							
						£	s. d.		
536,092	5 7	Navy .. .. .				538,420	12 6		
1,196,584	17 3	Army .. .. .				1,302,777	0 8		
1,028,951	6 6	Air .. .. .				823,192	16 7		
456,453	4 7	Defence Construction and Maintenance .. .. .				335,861	7 5		
<b>3,218,081 13 11</b>						<b>3,000,251 17 2</b>			
<b>Maintenance—</b>									
		Maintenance of Public Works and Services .. .. .				1,368,941 12 3			
1,560,195	15 6	Highways Maintenance .. .. .				*			
559,036	13 9								
<b>2,119,232 9 3</b>									
<b>Development of Primary and Secondary Industries—</b>									
		Lands and Survey .. .. .				230,381 11 10			
236,992	13 8	Forest Service .. .. .				353,582 10 0			
277,187	3 1	Agriculture .. .. .				602,470 18 1			
548,922	0 1	Milk Marketing .. .. .				133,618 11 5			
152,135	7 6	Scientific and Industrial Research .. .. .				203,006 8 8			
168,726	17 9	Mines .. .. .				18,797 16 5			
21,154	3 6	Transport .. .. .				93,402 16 10			
103,788	19 7	Civil Aviation and Meteorological Services .. .. .				372,977 12 6			
440,935	4 6	Industries and Commerce .. .. .				75,980 2 6			
71,207	17 11	Tourist and Publicity .. .. .				204,475 19 2			
177,667	14 2					<b>2,288,694 7 5</b>			
<b>2,198,718 1 9</b>									
<b>Social Services—</b>									
		Health .. .. .				1,060,868 0 4			
1,020,171	15 2	Subsidies to Hospital Boards .. .. .				3,658,617 2 7			
2,452,532	8 11	Education .. .. .				4,883,081 19 6			
5,502,599	12 4	War and other Pensions .. .. .				818,415 12 8			
986,168	18 8					<b>10,420,982 15 1</b>			
<b>9,961,472 15 1</b>									
<b>23,989,547 8 4</b>		<b>Total, Annual Appropriations .. .. .</b>						<b>23,035,002 1 5</b>	
<b>28,963,170 5 1</b>		<b>Total Expenditure .. .. .</b>						<b>28,493,033 3 3</b>	
<b>Balance at end of three months—</b>									
		Cash .. .. .				5,622,501 12 11			
3,078,186	7 9	Imprests outstanding .. .. .				9,113,962 17 11			
8,211,819	16 11							<b>14,736,464 10 10</b>	
<b>11,290,006 4 8</b>									
<b>£40,253,176 9 9</b>		<b>Total .. .. .</b>						<b>£43,229,497 14 1</b>	

\* Expenditure now met from " National Roads Fund ",

## DEPOSITS

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
134,526	6 7	Cash .. .. .	1,528,986	16 9	13,767,091	7 1
11,848,795	0 0	Investments .. .. .	12,102,020	0 0		
192,840	3 4	Imprests outstanding .. .. .	136,084	10 4		
12,115,661	9 11					
2,169,717	12 11	Receipts and transfers .. .. .	..	..	711,345	16 3
£14,285,379	2 10	Total .. .. .	..	..	£14,478,437	3 9

## DEFENCE

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
182,309	11 4	Cash .. .. .	3,793,990	9 7	29,936,217	9 1
13,717,417	10 11	Investments .. .. .	26,142,226	19 6		
13,899,727	2 3					
78,245	0 0	Interest on investments .. .. .	..	..	80,420	0 0
£13,977,972	2 3	Total .. .. .	..	..	£30,016,637	9 1

## EARTHQUAKE AND WAR

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
83,552	4 10	Cash .. .. .	231,479	3 0	11,038,149	3 0
9,686,000	0 0	Investments .. .. .	10,806,870	0 0		
388	10 9	Imprests outstanding .. .. .	..	..		
9,769,940	15 7					
179,812	4 8	Premiums .. .. .	..	..	193,569	14 5
7,201	16 8	Adjustment of cost price of investments to nominal value .. .. .	..	..	3,312	15 0
64,692	14 7	Interest on investments .. .. .	..	..	86,973	16 7
£10,021,647	11 6	Total .. .. .	..	..	£11,322,005	9 0

## ELECTRIC SUPPLY

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,206	13 8	Cash .. .. .	748,160	4 0	2,251,917	1 2
550,000	0 0	Investments .. .. .	1,500,000	0 0		
41,936	17 6	Imprests outstanding .. .. .	3,756	17 2		
594,143	11 2					
2,500,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	..	..
1,206,471	6 5	Sales of electrical energy and miscellaneous receipts .. .. .	..	..	1,957,397	0 1
£4,300,614	17 7	Total .. .. .	..	..	£4,209,314	1 3

## ACCOUNT

THREE MONTHS ENDED 30 JUNE 1953		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1954		
£	s. d.		£	s. d.	
1,021,539	4- 2	Payments and transfers .. .. .	..	1,771,456	15 8
Balances at end of three months—					
2,040,276	11 2	Cash .. .. .	5,822,932	1 8	
11,059,375	0 0	Investments .. .. .	6,702,020	0 0	
164,188	7 6	Imprests outstanding .. .. .	182,028	6 5	
13,263,839	18 8			12,706,980	8 1
£14,285,379	2 10	Total .. .. .	..	£14,478,437	3 9

## FUND

£		Public Revenues Act 1953, section 84 (1)— Defence production, supplies, etc.— Capital expenditure .. .. .	£		£	
s. d.			s. d.		s. d.	
41	12 0		..	..	..	
Balances at end of three months—						
188,556	15 0	Cash .. .. .	4,074,410	9 7		
13,789,373	15 3	Investments (Nominal value, £26,350,000) .. .. .	25,942,226	19 6		
13,977,930	10 3				30,016,637	9 1
£13,977,972	2 3	Total .. .. .	..	..	£30,016,637	9 1

## DAMAGE FUND

£		Annual Appropriation— Vote—Earthquake and War Damage .. .. .	£		£	
s. d.			s. d.		s. d.	
4,410	7 0		..	..	4,822	4 3
Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .			..	..	9,490	7 9
Balances at end of three months—						
85,906	14 5	Cash .. .. .	258,022	17 0		
9,927,000	0 0	Investments .. .. .	11,049,670	0 0		
10,012,906	14 5				11,307,692	17 0
£10,021,647	11 6	Total .. .. .	..	..	£11,322,005	9 0

## ACCOUNT

£		Annual Appropriation— Vote—Electric Supply .. .. .	£		£	
s. d.			s. d.		s. d.	
2,952,768	11 2		..	..	2,613,978	1 3
661,675	19 2	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	776,175	2 1
181	0 0	Subsidy to Government Superannuation Fund .. .. .	..	..	2,842	11 7
Balances at end of three months—						
157,575	5 11	Cash .. .. .	672,728	16 5		
528,414	1 4	Imprests outstanding .. .. .	143,589	9 11		
685,989	7 3				816,318	6 4
£4,300,614	17 7	Total .. .. .	..	..	£4,209,314	1 3

## LAND SETTLEMENT

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954	
£	s. d.		£	s. d.
		Balances at beginning of year—		
66,391	10 3	Cash .. .. .	2,768,916	3 11
2,550,000	0 0	Investments .. .. .	1,000,000	0 0
74,372	15 2	Imprests outstanding .. .. .	36,554	18 5
<b>2,690,764</b>	<b>5 5</b>			<b>3,805,471 2 4</b>
		Lands and Survey Department—		
152,724	9 7	Capital receipts (excluding land development) .. .. .	145,477	2 5
47,171	0 7	Rents, interest, royalties, etc. .. .. .	60,545	19 6
		Land development—		
1,117,521	18 10	Capital receipts .. .. .	445,751	3 8
2,838	0 3	Farming receipts .. .. .	737,540	16 8
		Miscellaneous receipts .. .. .	419	16 9
<b>1,320,255</b>	<b>9 3</b>			<b>1,389,734 19 0</b>
		Maori Affairs Department—		
461,217	10 5	Receipts from land-development schemes .. .. .	473,454	6 10
98,823	14 6	Receipts from other activities .. .. .	84,671	16 11
<b>560,041</b>	<b>4 11</b>			<b>558,126 3 9</b>
<b>£4,571,060</b>	<b>19 7</b>	<b>Total .. .. .</b>	<b>..</b>	<b>£5,753,332 5 1</b>

## LOANS REDEMPTION

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954	
£	s. d.		£	s. d.
		Balances at beginning of year—		
2,841	18 0	Cash .. .. .	505,202	4 2
4,200,000	0 0	Investments .. .. .	4,000,000	0 0
<b>4,202,841</b>	<b>18 0</b>			<b>4,505,202 4 2</b>
		New Zealand Loans Act 1953—		
		Section 57 (a)—		
		Moneys raised for the purpose of repaying loans—		
9,176,360	0 0	Securities issued .. .. .		4,000,000 0 0
		Section 57 (c)—		
		Amounts received for redemption of loans from—		
500,000	0 0	State Advances Corporation (Housing Account) .. .. .	500,000	0 0
58,725	12 5	Reparations and wartime credits .. .. .	93,333	6 6
12,855	13 1	Miscellaneous .. .. .	13,276	17 2
<b>571,581</b>	<b>5 6</b>			<b>606,610 3 8</b>
<b>£13,950,783</b>	<b>3 6</b>	<b>Total .. .. .</b>	<b>..</b>	<b>£9,111,812 7 10</b>

## NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954	
£	s. d.		£	s. d.
		Balances at beginning of year—		
7,199	0 0	Cash .. .. .	4,821,692	16 2
4,380,000	0 0	Investments .. .. .	2,750,000	0 0
<b>4,387,199</b>	<b>0 0</b>			<b>7,571,692 16 2</b>
		Loan receipts unallocated .. .. .		<b>6,849,999 4 0</b>
		New Zealand Loans Act 1953, section 11—		
		Stock issued—		
140,000	0 0	3-per-cent maturing 15 February 1955-58 (National Savings) .. .. .	147,800	0 0
2,000,000	0 0	3-per-cent maturing 15 March 1961 (National Savings) .. .. .	500,000	0 0
6,050,460	0 0	3½-per-cent maturing 15 May 1962 .. .. .		
120,000	0 0	4½-per-cent maturing 15 May 1963 .. .. .	330,000	0 0
		4½-per-cent maturing 15 April 1969 .. .. .	400,000	0 0
		4 per cent maturing 11 December 1978 .. .. .	246	3 10
<b>8,310,460</b>	<b>0 0</b>			<b>1,378,046 3 10</b>
<b>£12,697,659</b>	<b>0 0</b>	<b>Total .. .. .</b>	<b>..</b>	<b>£15,799,738 4 0</b>



## ACCOUNT

THREE MONTHS ENDED 30 JUNE 1953		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1954		
£	s. d.		£	s. d.	
296,413	9 1	Annual Appropriations—			
1,060,026	9 3	Vote—			
624,015	3 1	Crown Lands .. .. .	871,122	13 3	
		Settlement of ex-servicemen .. .. .	*		
		Maori Land Settlement .. .. .	554,824	14 4	
1,980,455	1 5			1,425,947	7 7
		Interest on capital liability paid to Consolidated Fund—			
350,000	0 0	Department of Lands and Survey .. .. .		350,000	0 0
2,669	4 5	Payments under special Acts .. .. .		26,738	5 11
		Balances at end of three months—			
1,891,856	0 10	Cash .. .. .	2,575,688	19 7	
346,080	12 11	Investments .. .. .	1,000,000	0 0	
		Imprests outstanding .. .. .	374,957	12 0	
2,237,936	13 9			3,950,646	11 7
£4,571,060	19 7	Total .. .. .		£5,753,332	5 1

\* Expenditure now incorporated in Vote "Crown Lands".

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
9,099,130	0 0	New Zealand Loans Act 1953—				
		Section 58 (a)—				
		Repayment of loans from moneys received under section 57 (a) ..			4,000,000	0 0
		Section 58 (c)—				
235,340	0 0	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .			169,605	0 0
77,230	0 0	Charges and expenses for repaying loans met from moneys received under section 57 (a) .. .. .				
		Balances at end of three months—				
1,339,083	3 6	Cash .. .. .	942,207	7 10		
3,200,000	0 0	Investments .. .. .	4,000,000	0 0		
4,539,083	3 6				4,942,207	7 10
£13,950,783	3 6	Total .. .. .			£9,111,812	7 10

## LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
2,500,000	0 0	New Zealand Loans Act 1953, section 12—				
2,000,000	0 0	Transfers to—				
1,000,000	0 0	Electric Supply Account .. .. .			2,000,000	0 0
		Public Works Account .. .. .				
		Working Railways Account .. .. .				
5,500,000	0 0					
		Finance Act 1952, section 2—				
		Loan to Tasman Pulp and Paper Co. Ltd. .. .. .			1,600,000	0 0
		Balances at end of three months—				
4,457,659	0 0	Cash .. .. .			12,199,738	4 0
2,740,000	0 0	Investments .. .. .				
7,197,659	0 0					
£12,697,659	0 0	Total .. .. .			£15,799,738	4 0

## NATIONAL ROADS

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1954	
£	s. d.		£	s. d.
..	..	Transfer from Deposit Account of motor taxation in terms of section 10 (7), Finance Act (No. 2) 1953 .. .. .	..	889,405 18 3
..	..	Highways revenue .. .. .	3,260,438 11 11	
..	..	Less rebates of motor spirits tax .. .. .	194,167 1 8	3,066,271 10 3
..	..	Miscellaneous receipts .. .. .	..	27,588 5 11
..	..	Total .. .. .	..	£3,983,265 14 5

## PUBLIC WORKS

Balances at beginning of year—			Balances at beginning of year—	
£	s. d.		£	s. d.
162,389	12 5	Cash .. .. .	2,516,788	11 5
4,000,000	0 0	Investments .. .. .	..	..
10,463	15 1	Imprests outstanding .. .. .	10,161	0 3
4,172,853	7 6		..	2,526,949 11 8
2,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	2,000,000 0 0
317,899	9 0	Miscellaneous receipts .. .. .	..	366,326 18 11
£6,490,752	16 6	Total .. .. .	..	£4,893,276 10 7

## RESERVE

Balances at beginning of year—			Balances at beginning of year—	
£	s. d.		£	s. d.
4,910	8 7	Cash .. .. .	8,531	18 4
2,596,000	0 0	Investments .. .. .	2,706,000	0 0
2,600,910	8 7		..	2,714,531 18 4
5,121	15 7	Hawke's Bay earthquake— Repayments of loans and miscellaneous receipts .. .. .	..	3,764 18 1
4,116	9 2	Adjustment of cost price of investments to nominal value .. .. .	..	2,611 10 0
40,100	0 0	Interest on investments .. .. .	..	33,630 0 0
£2,650,248	13 4	Total .. .. .	..	£2,754,538 6 5

## FUND

THREE MONTHS ENDED 30 JUNE 1953		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1954	
£	s. d.	National Roads Act 1953, section 29—	£	s. d.
..	..	Highways Maintenance .. .. .	..	432,742 15 8
..	..	Highways Construction .. .. .	..	594,130 15 8
..	..	Payments to Local Authorities .. .. .	..	379 6 5
..	..	Administration and general expenses .. .. .	..	8,746 17 4
..	..	Balance at end of three months—		
		Cash .. .. .	..	2,947,265 19 4
..	..	Total .. .. .	..	£3,983,265 14 5

## ACCOUNT

£		s. d.	Annual Appropriations—	£		s. d.	£		s. d.
209,459	15	1	Vote—	124,518	8	8	3,328,231	4	1
1,776,108	4	4	Railway Construction .. .. .	1,526,902	15	11			
327,815	12	10	Housing Construction .. .. .	199,422	9	7			
1,192,043	17	3	Public Buildings .. .. .	795,506	16	9			
111,208	8	3	Education Buildings .. .. .	80,496	17	11			
29,789	17	9	Roads, etc. .. .. .	25,077	14	9			
155,937	4	6	Soil Conservation and Rivers Control .. .. .	53,238	5	11			
427,593	18	9	Irrigation, Water-supply, and Drainage .. .. .	*					
256,083	16	0	Highways Construction .. .. .	272,899	12	6			
9,150	1	3	Forest Development .. .. .	..					
..	..	..	Harbour Development .. .. .	250,168	2	1			
..	..	..	Murupara Development .. .. .	..					
4,495,190	16	0							
829,943	12	8	Balances at end of three months—	604,425	15	7	1,565,045	6	6
1,165,618	7	10	Cash .. .. .	960,619	10	11			
1,995,562	0	6	Imprests outstanding .. .. .						
£6,490,752	16	6	Total .. .. .	..			£4,893,276	10	7

\* Expenditure now met from "National Roads Fund".

## FUND

£		s. d.	Balances at end of three months—	£		s. d.	£		s. d.
13,248	13	4	Cash .. .. .	4,538	6	5	2,754,538	6	5
2,637,000	0	0	Investments .. .. .	2,750,000	0	0			
2,650,248	13	4							
£2,650,248	13	4	Total .. .. .	..			£2,754,538	6	5

## SOCIAL

THREE MONTHS ENDED 30 JUNE 1953		RECEIPTS						THREE MONTHS ENDED 30 JUNE 1954			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
9,508	10 7	Cash .. .. .						2,428,166	17 6		
10,950,000	0 0	Investments .. .. .						10,000,000	0 0	12,428,166 17 6	
10,959,508	10 7										
8,463,108	2 1	Social security charge .. .. .						..		9,023,602 4 3	
12,637	7 3	Interest on investments .. .. .						..		17,087 18 4	
16,259	14 6	Miscellaneous receipts .. .. .						..		17,383 10 2	
£19,451,513	14 5	Total .. .. .						..		£21,486,240 10 3	

## STATE COAL-

£		s. d.		Balances at beginning of year—						£		s. d.		£		s. d.	
19,892	5 8	Cash .. .. .						21,003	10 1					21,077		10 1	
1,692	11 10	Imprests outstanding .. .. .						74	0 0								
21,584	17 6																
1,349,155	18 6	Rents, royalties, sale of coal, coke, wood, etc. .. .. .						..						1,402,827		12 6	
13,748	10 5	Miscellaneous receipts .. .. .						..						11,612		8 10	
£1,384,489	6 5	Total .. .. .						..						£1,435,517		11 5	

## WORKING RAILWAYS

£		s. d.		Balances at beginning of year—						£		s. d.		£		s. d.	
443,402	9 6	Cash .. .. .						214,973	8 11					2,730,576		10 11	
950,000	0 0	Investments .. .. .						2,500,000	0 0								
374,879	0 0	Imprests outstanding .. .. .						15,603	2 0								
1,768,281	9 6																
1,000,000	0 0	Transfer from National Development Loans Account .. .. .						..									
5,894,316	18 0	Railway revenue .. .. .						..						6,944,332		15 3	
75,052	18 1	Miscellaneous receipts .. .. .						..						108,602		19 4	
£8,737,651	5 7	Total .. .. .						..						£9,783,512		5 6	

## PUBLIC ACCOUNT CASH BALANCE

£		s. d.		Cash in Public Account invested .. .. .						£		s. d.	
21,000,000	0 0									44,500,000		0 0	
£21,000,000	0 0	Total .. .. .								£44,500,000		0 0	

## SECURITY FUND

THREE MONTHS ENDED 30 JUNE 1953		PAYMENTS				THREE MONTHS ENDED 30 JUNE 1954			
£	s. d.					£	s. d.	£	s. d.
195,247	0 11	Annual Appropriations—				213,984	10 2		
2,540,981	17 4	Vote—				2,766,413	2 3	2,980,397 12 5	
2,736,228	18 3	Administration Expenses and Emergency Benefits .. .. .							
		Medical, Hospital, etc., Benefits .. .. .							
		Social Security Act 1938, section 106 (1)—							
		Monetary benefits—							
3,097,437	1 4	Age .. .. .				3,620,896	7 5		
227,164	16 2	Invalids .. .. .				269,195	16 7		
349,413	14 1	Widows .. .. .				429,016	11 10		
62,145	19 3	Sickness .. .. .				69,956	11 3		
2,966,518	14 0	Family .. .. .				2,971,211	12 5		
19,096	6 5	Miners .. .. .				21,925	9 10		
2,639	5 2	Orphans .. .. .				4,779	4 10		
587	6 6	Unemployment .. .. .				153	4 0		
1,044,560	17 2	Universal superannuation .. .. .				1,059,873	15 1	8,447,008 13 3	
7,769,564	0 1								
434	9 2	Payments under other special Acts .. .. .						550 6 3	
		Balances at end of three months—							
502,325	0 4	Cash .. .. .				1,697,462	19 2		
5,000,000	0 0	Investments .. .. .				4,000,000	0 0		
3,442,961	6 7	Imprests outstanding .. .. .				4,360,820	19 2	10,058,283 18 4	
8,945,286	6 11								
£19,451,513	14 5	Total .. .. .						£21,486,240 10 3	

## MINES ACCOUNT

£	s. d.					£	s. d.	£	s. d.
1,096,961	13 9	Annual Appropriation—						1,162,288	0 4
		Vote—State Coal-mines .. .. .							
		Balances at end of three months—							
Dr. 492,896	10 3	Cash .. .. .				Dr. 244,435	3 3		
780,424	2 11	Imprests outstanding .. .. .				517,664	14 4	273,229 11 1	
287,527	12 8								
£1,384,489	6 5	Total .. .. .						£1,435,517 11 5	

## ACCOUNT

£	s. d.					£	s. d.	£	s. d.
6,127,353	3 6	Annual Appropriation—						6,232,715	15 6
		Vote—							
		Working Railways .. .. .							
25,076	1 8	Subsidy to Government Superannuation Fund .. .. .						11,032 7 1	
		Balances at end of three months—							
209,649	11 4	Cash .. .. .				753,487	3 9		
550,000	0 0	Investments .. .. .				1,500,000	0 0		
1,825,572	9 1	Imprests outstanding .. .. .				1,286,276	19 2	3,539,764 2 11	
2,585,222	0 5								
£8,737,651	5 7	Total .. .. .						£9,783,512 5 6	

## INVESTMENT ACCOUNT

£	s. d.					£	s. d.
21,000,000	0 0	Balance at end of three months—					
		Investments .. .. .					
£21,000,000	0 0	Total .. .. .					£44,500,000 0 0

## SUMMARY OF CASH and IMPREST BALANCES at 30 JUNE 1954

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND .. .. .	5,822,501	12 11	9,113,962	17 11	14,736,464	10 10
DEPOSITS ACCOUNT .. .. .	5,822,932	1 8	182,028	6 5	6,004,960	8 1
DEFENCE FUND .. .. .	4,074,410	9 7	..	..	4,074,410	9 7
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	258,022	17 0	..	..	258,022	17 0
ELECTRIC SUPPLY ACCOUNT .. .. .	672,728	16 5	143,589	9 11	816,318	6 4
LAND SETTLEMENT ACCOUNT .. .. .	2,575,688	19 7	374,957	12 0	2,950,646	11 7
LOANS REDEMPTION ACCOUNT .. .. .	942,207	7 10	..	..	942,207	7 10
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	12,199,738	4 0	..	..	12,199,738	4 0
NATIONAL ROADS FUND .. .. .	2,947,265	19 4	..	..	2,947,265	19 4
PUBLIC WORKS ACCOUNT .. .. .	604,425	15 7	960,619	10 11	1,565,045	6 6
RESERVE FUND .. .. .	4,538	6 5	..	..	4,538	6 5
SOCIAL SECURITY FUND .. .. .	1,697,462	19 2	4,360,820	19 2	6,058,283	18 4
STATE COAL-MINES ACCOUNT .. .. .	Dr. 244,435	3 3	517,664	14 4	273,229	11 1
SUSPENSE ACCOUNT .. .. .	8,207,975	16 9	..	..	8,207,975	16 9
WORKING RAILWAYS ACCOUNT .. .. .	753,487	3 9	1,286,276	19 2	2,039,764	2 11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 44,500,000	0 0	..	..	Dr. 44,500,000	0 0
Totals .. .. .	£1,638,951	6 9	£16,939,920	9 10	£18,578,871	16 7

## SUMMARY OF INVESTMENTS held at 30 JUNE 1954

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT .. .. .	6,702,020	0 0	..	..	6,702,020	0 0
DEFENCE FUND .. .. .	9,800,633	0 0	16,141,593	19 6	25,942,226	19 6
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	8,254,670	0 0	2,795,000	0 0	11,049,670	0 0
LAND SETTLEMENT ACCOUNT .. .. .	1,000,000	0 0	..	..	1,000,000	0 0
LOANS REDEMPTION ACCOUNT .. .. .	4,000,000	0 0	..	..	4,000,000	0 0
RESERVE FUND .. .. .	..	..	2,750,000	0 0	2,750,000	0 0
SOCIAL SECURITY FUND .. .. .	4,000,000	0 0	..	..	4,000,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	1,500,000	0 0	..	..	1,500,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	44,500,000	0 0	..	..	44,500,000	0 0
Totals .. .. .	£79,757,323	0 0	£21,686,593	19 6	£101,443,916	19 6

B. C. ASHWIN,  
Secretary to the Treasury.  
21 July 1954.

L. WILLIAMS,  
Finance Officer, Treasury.  
21 July 1954.

The foregoing accounts have been examined and found correct.

C. J. ATKIN,  
Controller and Auditor-General.  
30 July 1954.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the abstract is required by the Public Revenues Act 1953 to be certified.